

EFIC1

EUROPEAN FINTECH IPO COMPANY 1

THE FIRST EUROPEAN SPAC TAILORED FOR EUROPEAN FINTECHS SUCCESSFULLY RAISES €415.2 MILLION VIA A PRIVATE PLACEMENT OF UNITS

First day of trading on Euronext Amsterdam will be 26 March 2021

Amsterdam / Frankfurt / London – 25 March 2021

European FinTech IPO Company 1 B.V. (EFIC1), a special purpose acquisition company (SPAC), will shortly celebrate its debut on the Euronext Amsterdam Stock Exchange. EFIC1, one of the largest SPACs to list in Europe in recent years, will start trading on Friday 26 March 2021.

EFIC1 intends to focus on opportunities in the broadly defined financial services and financial technology sectors and aims to complete a business combination with a suitable partner that operates in, or is headquartered in Europe, including the United Kingdom, or Israel.

EFIC1 has been launched by Martin Blessing, Ben Davey, Nick Aperghis and Klaas Meertens. HTP Investments, a Dutch investment company owned by Klaas Meertens and Wim de Punder, has invested over €45 million in EFIC1.

Martin Blessing, Chief Executive Officer of EFIC1, said: *“With EFIC1, we have established the first FinTech-focused SPAC listed in Europe. We can pave the way for promising FinTech companies in Europe to go public in their home region and strengthen Europe as the financial home of a forward-looking financial industry. We have built an excellent and mutually complementary team. Our experience, expertise and network will allow us not only to connect with the right business partner, but also to support this partner in its further growth and allow it to develop as a listed company.”*

Ben Davey, Chief Investment Officer of EFIC1, said: *“As European FinTech companies continue to scale, we believe access to the public capital markets is likely to become increasingly important to help continue or accelerate their growth and provide liquidity to founders and their existing shareholders, while at the same time, representing exciting investment opportunities for new investors.”*

EFIC1 is a Dutch-incorporated SPAC that has set a new structural benchmark for SPACs in Europe. Its appealing features have allowed EFIC1 to attract a high-quality investor base and are expected to be advantageous for a target company that wishes to become publicly-traded via EFIC1.

Details of the Offering

EFIC1 has completed the private placement of Units (each consisting of one Ordinary Share and 1/3 of a Warrant) as [announced](#) on 15 March 2021 and [launched](#) on 22 March 2021 (the Offering). The Offering consists of issuance of 41,520,000 units (Units) (assuming the over-allotment option is exercised in full, or 36,510,000 Units excluding the over-allotment option) at a price of €10.00 per Unit raising proceeds of €415.2 million (assuming the over-allotment option is exercised in full, or €365.1 million excluding the over-allotment option). The over-allotment option grants Credit Suisse, as stabilisation agent, a 30-day option to purchase up to 5,010,000 additional Units (which is equivalent to up to approximately 13.72% of the Offering size excluding the over-allotment option).

EFIC1 will be admitted for trading on Euronext Amsterdam. Trading of the Units is expected to commence on 26 March 2021 on an “as-if-and-when-issued/delivered” basis. Settlement is expected to occur on 30 March 2021 (Settlement Date).

The Ordinary Shares and the Warrants that make up the Units will only trade as Units until 30 April 2021 (which is the date 35 days from the first trading date), or on such earlier date as communicated by the Company to the market with at least two trading days’ notice following any exercise of the over-allotment option as may be decided upon by Credit Suisse, in its capacity as stabilisation agent. The Units initially trade under the symbol EFIC1, after which the Ordinary Shares and the whole Warrants will automatically trade separately under the respective symbols EFIC1 and EFICW, after exercise of the over-allotment option.

Investing in EFIC1 involves certain risks. A description of these risks, which include risks relating to EFIC1 as well as risks relating to the Offering, the Ordinary Shares and the Warrants is included in the Prospectus. This announcement also serves as the pricing statement related to the Offering as required by article 17(2) of Regulation (EU) 2017/112 (the Prospectus Regulation).

Credit Suisse is acting as the Sole Global Coordinator, Joint Bookrunner and Underwriter. ABN AMRO, acting in cooperation with ODDO BHF, is acting as Joint Bookrunner and Listing and Paying Agent. Aperghis & Co is acting as financial advisor to EFIC1 and the Sponsors in connection with this Offering.

ABOUT EFIC1

EFIC1 has been launched by Martin Blessing, Ben Davey, Nick Aperghis and Klaas Meertens as a SPAC. EFIC1 has been created for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganisation or similar business combination with or acquisition of an operating business or entity. EFIC1 focuses on opportunities in the broadly defined financial services and financial technology sectors and aims to complete a Business Combination with a suitable partner that operates or is headquartered in Europe, including the United Kingdom, or Israel.

EFIC1’s leadership team comprises Executive directors: Martin Blessing (Chief Executive Officer), Ben Davey (Chief Investment Officer) and Nick Aperghis (Chief Financial Officer); Non-executive directors: Hélène Vletter-van Dort (Chair/INED), Klaas Meertens (NED, Managing Partner of HTP Investments), Jan Bennink (INED) and Chris Figee (INED); and Operating partner: Clara Streit.

For more information visit www.efic1.com.

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ENQUIRIES

European FinTech IPO Company 1 B.V.

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The Company is registered in the trade register of the Netherlands Chamber of Commerce (*handelsregister van de Kamer van Koophandel*) under number 81697244.

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The Company has not authorised any offer to the public of Securities in any Member State of the European Economic Area (EEA). With respect to any Member State of the EEA (each a Relevant Member State), no action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Relevant Member State. As a result, the Securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to purchase or subscribe for the Securities and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and includes any relevant delegated regulations.

The Units, Ordinary Shares and the Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the Insurance Mediation Directive), where that customer would not

qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

The Units, Ordinary Shares and the Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a "retail investor" means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the EUWA); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to retail investors in the UK has been prepared and, therefore, offering or selling the Units, Ordinary Shares and the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

No action has been taken by the Company that would permit an offer of Securities or the possession or distribution of these materials or any other offering or publicity material relating to such Securities in any jurisdiction where action for that purpose is required.

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These materials may include statements, including the Company's financial and operational medium-term objectives that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.

Each of the Company, as well as Credit Suisse Securities, Sociedad de Valores, S.A. (Credit Suisse), the Underwriter, and ABN AMRO Bank N.V. (ABN AMRO), the Joint Bookrunner, and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in these materials whether as a result of new information, future developments or otherwise.

Credit Suisse and ABN AMRO are acting exclusively for the Company and no one else in connection with any offering of Securities. They will not regard any other person as their respective clients in relation to any offering of Securities and will not be responsible to anyone other than the Company for providing the

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This announcement does not constitute a prospectus. An offer to acquire Securities pursuant to the proposed offering will be made, and any investor should make his investment, solely on the basis of information that will be contained in the prospectus to be made generally available in the Netherlands in connection with such offering. When made generally available, copies of the prospectus may be obtained at no cost from the Company or through the website of the Company.

This document contains information that qualifies as inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014 on market abuse.

In connection with the Offering, each of Credit Suisse and ABN AMRO and any of their affiliates, may take up a portion of the Units in the Offering as a principal position and, in that capacity, may retain, purchase, sell, offer to sell for its own account such Units and other securities of the Company or related investments in connection with the Offering or otherwise. In addition, each of Credit Suisse and ABN AMRO and any of their affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which each of Credit Suisse and ABN AMRO and any of their affiliates may from time to time acquire, hold or dispose of Units. None of the Underwriters or their affiliates intends to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) MiFID II; (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the MiFID II Product Governance Requirements), and disclaiming all and any liability, whether arising in delict, tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Units have been subject to a product approval process, which has determined that the Units, the Ordinary Shares and the Warrants are: (i) compatible with an end target market of investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the Target Market Assessment). Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the MiFID II the Product Governance Requirements) should note that: the price of the Ordinary Shares and the Warrants may decline and investors could lose all or part of their investment; the Ordinary Shares and the Warrants offer no

guaranteed income and no capital protection; and an investment in the Units, the Ordinary Shares and the Warrants is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Units.

Each distributor is responsible for undertaking its own target market assessment in respect of the Units, the Ordinary Shares and the Warrants and determining appropriate distribution channels.